Spain: Young Democracy in Rocky Passage



Basques Denounce Death of Prisoner





## Pope May Find Philippines

 Has Parallels With Poland






Unesco to Consider Plan for Licensing Journalists Despite Western Objections

$\underset{\text { By Jonathan C Randal }}{ }$



Syria Vows Retribution Against Jordanian Leaders


The one group that seems io
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## Diego Garcia Is Depicted as Drug-Ridden



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WORLD NEWS BRIE






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Polish 'Experiment' ${ }^{\text {Pit }}$
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## Nicaragua, Lost and Found

Still. this episode could lead to a wrong
conclusion Aid is indeed a tool hut not a lighted Reagan administration should be depragmatism in Central America. On the way
to power, many Republicans insisted that Nicaragua was "lost-" its government incurably But all this sounded mucb too defeatist in Nicaragua, especially to free-enterprise cen-
trists wbo were counling on help from Wasbogton to halt
he new team's first moves. Persuaded from covaraguas Sandinista regime was providing alvador. the State Department suspende on agua bas apparently grasped the point. In the nesssage has been received loud and clear al cost to Nicaragua of involvement in El In other words. as the Carter administra Although Nicaragua denies that it funneled mins the Ealvador. it is now. reportedly urg ngttement with the ruling junta. That is the Reagan teamen not to write off anything in bammer: the promise of betp can influence. but not command. Washington would betray only to promote U.S. security. Nicaraguans U.S. partership with the Somoza dictatorship was also justified on the grounds of
North American security. Further belp to Nicaragua should also be
deftly tied to the Sandinisua' promises to spect civil liberties. These have not been kept. If human rights sounds too soft in the
new Washington, let the Reagan administration put it this way: Security cannot be built on yramies of either the right or left. Washington will not he operatiog alone in Latin America if its concera for strateg
is matcbed by concern for liberty.
Plainly, this is not an approach that
appeals to the influential Sen. Jesse Helms, who opposes any belp to those wbo overturned the Somozas. But what the senator is to
the Reaganites, Fidel Castro is to the SanThistas: the offftage voice of dogmaism. The pragmatists on the Reagan team will
find that countering the one in Central America will soo
on Capitol till.

THE NEW YORK TIMES

## Empires in North America

$\begin{array}{cc}\begin{array}{c}\text { There seems to be no wray that Britain can } \\ \text { make Canada formally independent without }\end{array} & \begin{array}{l}\text { approval - while the House of Commons } \\ \text { may heed Mr. Trudeau's opponents and re- }\end{array}\end{array}$ ject the package. It was this prospect that has half of Canads in an uproar and has now orced the early retirement of Sir John Ford, ritain's envoy to Ottawa. The crisis bas a moral: Empires are easier made than unor complacent clucking, since Washington ooner or later will have to cope with a com arable dilemma. in Puerto Rica. Empire's first fully self-governing overseas ominion. Unfortunately, no proper provi sion was made to permit Capadians to mend their own constitution. That can $h$ he British North America Act. All parties gree tbat this anomaly should be eliminated. But Canadians cannot agree how to appor gig their basic charter.
Prime Minister Pierre Elliott Trudeau fa ors a packts and an amending formuna wa a hil righs of the central government He insist hat the British Parliament is legally bound o approve whatever Canada's Parliament recommends. But 6 of 10 provincial premiers would enshrine his centralizing views and imose his controversial bill of rights. The argument may well continue until the noment Mr. Trudean's government formally
uhmits its he Queen Respecting the Constitution of

## Solving the F-15 Equation

tage of starting out with Israel's confidence.
He does not have to prove himself constantly
 on that score. The Arah side, meanwhile,
seems ready to give him the benefit of the doubt. The F-15 question bad assumed an extraordinary symbolic importance among bound to appreciate the Reagan approach. Reagan's first need will be to make sure that the diplomatic stage is not cluttered hy the European Mideast initiative that Britain's
Margaret Thatcber is about to try to sell to Egypt and Israel get to town. The Europeans would jettison the whole Camp David framethe Palestine Liberation Organization would be invited to take part, without first having option of a state on the pre-1967 lines in two Why is Mrs. Thatcher, or her foreign secretary, so bent on undermining the existing
negotiating framework, which has already produced one Arab-Israeli peace treaty and which is still available for further diplomatic exploitation. particularly if a new Israeli gov-
ernment comes to power? Mrs. Thatcher will eroment comes to power? Mrs. Thatcher will
be bere at the end of the month to explain her government's position. The Reagan administration will want to hear her out, but it must then get down to the serious husiness of
figuring out how it can capitalize on the good start provided by its F-15 decision
THE WASHINGTON POST.

## In the International Edition

## Seventy-Five Years Ag

"Why is there sucb donitonsense in in discussion of the proposed subsidizizig of American shipping? The kernel of the question of a mercantile marine
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foreigners. Forecgers are doong the woro of car-
rying coean freights more cheaply than it can be rying ocean freights more cheaply than it can be
done by Americans. Some American capital is
invested in shipho
 Instead of trying to tax the people to payy men
g into the business under existing unprofitabl


Fifty Years Ago
ASH were flayed in the House yesterday by Rep. Lou-
is $T$ MF Fadden R -Pa) chaiman of the House said, have completey y tied up the conuruty's fisaid have compter yre "using the State Depart-
nancial system and
ment and the House as casppaws." Mr. McFadden particularrly criocized the spread of foreign
loans, declaring that such loans in the United States since 1919 have wotaled $\$ 7,750$ million
-This indicates dominasoon or conirol of the Federal Reserve system and Ammerican financial
institutions by these international bankers." he


Right! They've Got to Get the Government Off the People's Bachs.'

Reagan Policy Shit Upset Italy's Balanc By Eiarico Jacetifi


Promoting a 2d U.S. Industrial Revolution
By Felix G. Rohatyn


## Rhetoric and Reality

By George F. Will
 The crisis of U.S. capiralism is a crisis of capital, brought on by too
 Mr. Robatyn believes that the United States is where New York City
was in 1975 on on the ege of a crisis it can ecape only by a priod of

An RFC is better, Mr. Rohatyy says, than either the social coss, that
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 capita, which is a Socialist component of a mixed economy, which is
 uite conpatible with America's real, as opposed es metorical values. In 1980 . the elec corate's mandate probabby was about 20 perceant fo


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Reagan Acts on Resolution


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Quake Leaves Desolation in Italian Town

## By Henry Tanne




International Bond Prices - Week of Feb. 13


## RECENT ISSLES






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international herald tribune, monday. febrlary 16, 1981
International Bond Prices - Week of Feb. 13 Providedby White WeldSecurities,London;a Divisionof FinanciereCreditSuisse-FirstBoston

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# Groupe Bruxelles Lambert SA 



Asset breakdown
The figure in ine thbles below are the reselt of a breakdown of assets and resulk of the group by business segment．


Net asset value
At the end of September 1980，net assets of the group were valued at USS 1246 million，compared with USS 1,276 million

Mllustated below is the breakdown of net assets per share，prior to the appropriation of income，by business segment and

| By busineess segment |  |  | By country |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | USDollars |  |  | US Dollars |  |  |  |
|  | 79／80 | 78／79 |  | 791 |  |  | 779 |
| Barking and leasing | 51.50 | 49.77 | Europe |  | 145.50 |  | 164.70 |
| Broadcasting | 32.53 | 39.00 | Begium | 45.50 |  | 73.17 |  |
| Raitroad cass and containers | 44.43 | 41.83 | Luxembourg | 41.93 |  | 29.40 |  |
| Real estate in Selgium and United States | 18.97 | 23.43 | West Germany |  |  |  |  |
|  | 16.07 |  | Switzerland，Austria |  |  | 40.57 |  |
| Other Segments | 4.96 | 28.60 | France |  |  | 9.63 |  |
|  |  |  | Other European countries | 1.13 |  | 11.93 |  |
|  |  |  | Africa |  | $\begin{gathered} 18.43 \\ 4.53 \end{gathered}$ |  | $\begin{array}{r} 14.03 \\ 3.90 \end{array}$ |
|  | 168.46 | 182.63 |  |  | 168.46 |  | 182.63 |

## Results

The consolidared cash flow of the group aggegated USS 140.94 millian The figures for the previous 12－month period Consolidated net income after USS 114.01 million of amo 131.78 million
Consolta ked net income ther USS 114.01 million of amortization，depreciation and provisions was USS 26.93 million，
If previous methods of consolidation had been useded for the assessment of the fixed financial assets，overall profits would have amounted to USS 31.29 nillion of which the share of Groupe Bruxelles Lambert SA would have been USS 7.56
milition． sillion

Copies of the Ammual keport are ayialable on request to the Secretary，avemue Marnix 24， 1050 Brusselk
Copies of the Armuril Reports of Compagnie Bruxelles Lambert and Banque Bruxalles Lambert
are available on request to the corporate headquarters of these companies．



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## Books

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Br Jacquenta Hawkes. George Braziller. 230pp. 510.95 . Reviewed by John Lconard









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## Beyond Compare

By William Safire


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## The Red Badge of Keneally

| "And then the cannon really gor to is Confederate connon on Nicodemus Heights started eearNicodemus Heights started tertr- ing into the Yankes from sideways and Union carnon from up the road started ripping the trees up behind usaph. Something owans over in Miller s cornhela and in the Litrle com snatches of time between bangs you heurd n hionan shriekang thete, youd saw berween blinking fow with bits nf Jarmer Miliers corn crop ond and with haversacks and heads and hinds <br> -Thomas Keneally, <br> By Tom Ziro <br> A WTIETAM Part Servire $\begin{gathered}\text { WitTLE- }\end{gathered}$ 117 years later, and a few paces off to the left, Thomas Keneally walks within the geography of his novel, hailed hy some critics 35 War since "The Red Badge of Courage. it raining and overcast in Antietarn, and fammer Miller's Antiecarn, and fanmer Miller's comfield is decidedly more tranquil than thal fall day in 1862 U.S. history-when 12,410 Fed- eral soldiers and 10,700 Confederates did not see the sun set. The rain has kept the toarrists away, and somehow the place is more firmly connected with its feel a presence", he says. Not rerigous; jusi raw material for the writer. <br> Keneally looks as if he has animated a Mathew Brady photo: the formal, proper beard covering the chin, the high collar, the Using the first still pamera he bas owned in his 45 years, he darls about as if he wanted to capture once and for all the Bfoody Cornfield. 1 feel an immense closeness, a little like going to the place where your grandfather was hrought up. It seems so inti- mate and familiar to me, the foreigner." <br> "And though Care could nor hear him lip reading enough. He rose and faced the immense lines of the blue regiments 300 paces off. Dear | Chist, he thought This is just <br>  <br>  strood thers and gave himself up to the darkest foreses nf histron: <br> You might say bat's what hap- <br> pened to Thooms Keneally in p7h, wher he drove hisheny van inrough te town of <br> van ihrough the town on Shappsburg just a mile from the ticed cars shat s.jul dirplayed the Confederate flag And even though chis was Maryland he heard a wonderfully in inciguing that seemed to still set these peo <br>  States wo minte aricdes for The <br>  dayghers when they venaried hoome he wase drasin to the Maryiand and virginia sites where so much of the Cinil war had been planned and fonght, tracted because 1 found the peovery much unto themselvax And then 1 became fascinated with this iden of the ruo cullures in one civilization I was assoundid even given their exrraordinary re gional differences. And as it crysrarcly perceeives wars of differing cullures in the way I wanted to presemt bis one as a haryest of <br> "This Uscenh believed was on ano hominis him even though he had on average feeling for his him hhat stopped him being horrified as the heads and armiess trunks of Georgiar's chitrien rose agood 200 paces nff and something cool in his beilly whisperted goodara county." <br> Kenenlly can distance himself, too: He gets lost in the mist or could mull over books on hee war and go hrough the indexes and wnite down nimerosing names, and then jumhle them to comeme |  | Australian author Keneally: Absorbed by U.S. Ciril War. <br> Doun Under being questioning it as does the British journalist Searcy in the novel. <br> These accounts and any ochars he woudd ever read would always sicken Searcy; Why, knowing everything hadn't McLellan Secession isself, the Serpent of Slapery between Antietam Creek and the big rive that morning and so ended it all?" <br> What McLellan should have done," says Keneally, "was push his forces agaimst the entire Rebel tine simulaneously, rather than at various individual parts during the course of the day. But reaily. Fm not a student of nor gy. Tm simply a writer." <br> The mist setules on the same earth that drank the hlood of Usaph Bnmpass and Decatur Cate. And once again Thomas Keneally fades into his novel. <br> "This is what it is to live ,. . with a man who sees his job as being to whip history into shcpe." <br>  blow. |
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ROYAL WEDDING Crom Priace Feni of he were married Sanmday at Notre Dame Catbetrail y th royalty in attendance - in addition to the gromito of Britain; Prince Rainier and Princess Grace of Minion



